



fashion&designinstitute



Annual Report

2019-2020

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FOREWARD ADDRESS BY THE DIRECTOR

Dear Readers,

I am pleased to convey this message for the annual report 2019-2020. The year has been rich in promoting the institute. It is my pleasure to briefly walk you through the major milestones achieved.

On the marketing side the institute has participated in various career fairs in different colleges around the island.

On the other hand, no major events have been organised as a cost saving measure.

As far as student enrolment is concerned, the number of students is still below the desired level, yet the student population is above the minimum threshold despite competition from other institutes.

Year 2019-2020 has been geared towards the diversification of the activities of FDI, including the Jewellery Manufacturing & Design Department which has been a major focus for this year. This endeavour has been devised for the promotion of the Jewellery sector as a pillar of our economy.

The Jewellery Manufacturing & Design Department has been given new amenities and it is expected that such improvement will provide a wealth of opportunities in the near future not only for the department but also for the institute as a whole.

The institute is striving for continuous improvement in each passing year and I can say that we are making our way slowly but surely towards grooming young minds to become aspiring designers. The journey of students at the Fashion and Design Institute is transformational and each day is just a busy and exciting day of increasing our impacts!!

Despite being small, the institute continues to play a pivotal role in the design sector. We are set out to accelerate our growth thanks to the support of all staff from the different departments, both from the academic and non-academic spheres. But in order to fare better in this competitive environment in realising our mission and vision, we will need to develop a thorough understanding of the design sector.

To conclude, I wish to highlight that the institute will keep on working with different stakeholders to constantly build and nurture our relationship with them. We thank them for providing their support to our students through work placement, clients meeting, preparing their final year collection, exhibitions and projects. We have extended our support to government and parastatal bodies in bringing our expertise in areas of national interest.



Dr S. Ramsamy-Iranah

BTec.Dip, BA (Hons), MDES, PhD

Director Fashion and Design Institute October 2020 to present

1. INTRODUCTION

This report gives an overview of the general activities of the Fashion and Design Institute (FDI) during the Financial Year 01 July 2019 to 30 June 2020 and includes the financial statements for the said period.

2. CORPORATE INFORMATION OF FDI

2.1 The Fashion and Design Institute

Fashion and Design Institute “The Premier Institute in Design Education in Mauritius”.

The Fashion and Design Institute (FDI) operates under the aegis of the Ministry of Industrial Development, SMEs and Cooperatives (Industrial Division) aiming to promote excellence in the field of design education. The FDI which has been set up under the FDI Act 2008 by the Government to create a specialised Tertiary Education Institution, one of its kind, in view of providing the manufacturing as well as the creative sector with the manpower that it requires in the design industry. The FDI was officially launched in September 2009. The objective of the Fashion and Design Institute is to help the students discover their talents, realise their potential and develop a passion for learning that lasts through life.

It has been established through an enactment in 2008, with the objective of developing creativity, innovation and talent with a view to sustaining the Mauritian design and manufacturing sector in the long term with a view to rationalize resources in the sector and to foster a uniform and focused development of the creative industry. The Act provided for the integration of the School of Design (SOD) of the Industrial and Vocational Training Board, the Department of Textile Technology (DTT) of the University of Mauritius and the Textile and Apparel Development Centre (TADC) of Enterprise Mauritius.

2.2 FDI Textile and Apparel Development Centre (TADC) at Vallée Des Prêtres

The FDI Textile and Apparel Development Centre – formerly known as TADC (Textile and Apparel Development Centre) and CTC (Clothing Technology Centre) was financed by the European Union in view to showcase the latest technology and also to offer training, consultancy and commissioning services to the industry.

2.2.1 The role of FDI Textile and Apparel Development Centre

- To showcase new technology.
- To provide training, consultancy and services to the industry.
- To help to promote fashion and design in the industry.
- To create links between students and the industry.
- To help students do real work in the field of design and product development for the industry.
- To provide an actual factory environment to the students.
- To complement courses of fashion design and short training courses in the field of pattern drafting, pattern grading, marker making, prototyping, industrial practices of sewing and garment construction.
- Development of professional skills and techniques required for the construction of apparel.
- Use of specialized industrial machinery for industry spreading and cutting techniques.
- To provide facilities to designers to develop their collections.
- To help fashion students with their projects.
- To help students prepare their collections for fashion shows and competitions.
- To help in new products development.

3. VISION STATEMENT

To be a regional hub for design education and research that shapes lives and society.

4. MISSION STATEMENT

- a) To provide high quality, professional training of international standard in line with the needs of the industry.
- b) To foster creativity and promote a design culture in Mauritius.
- c) To assist industry in the design and production of high value-added products and services.
- d) To offer demand-driven services to the industry in the field of design.

5. CORE OBJECTIVES

The objects of the institute shall be to:

- (i) Promote excellence in the field of fashion and design technology;
- (ii) Promote fashion and design;
- (iii) Disseminate knowledge of fashion and design;
- (iv) Develop a multi-disciplinary approach in carrying out research and training in the field of fashion and design technology to ensure a better coordination of the interests of the fashion industry;
- (v) Provide educational, research, consultancy and training facilities and services in the field of fashion and design;
- (vi) Promote the development of entrepreneurship.

6. FUNCTIONS OF THE INSTITUTE

The Institute has such functions as are necessary to further its objects most effectively and shall, in particular:

- (i) Conduct academic, professional, vocational and training programmes and courses;
- (ii) Engage in research and consultancy activities;
- (iii) Collect, maintain and disseminate literature and materials available in the field of fashion and design;
- (iv) Provide technical assistance to manufacturers, designers and exporters of fashion products;
- (v) Provide incubator services for the development of entrepreneurship;
- (vi) Provide facilities for and engage in professional development programmes which are targeted at industrial needs;
- (vii) Undertake local, regional and international activities in the field of fashion and design;
- (viii) Establish exchange programmes and courses with any other institution or enterprise in the field of fashion and design;
- (ix) Enrol students in its academic, professional, vocational and training programmes and courses;
- (x) Safeguard and market the intellectual property rights and products of the Institute;
- (xi) Co-operate with any other institution having objects wholly or partly similar to those of the institute;
- (xii) Organise national, regional or international seminars, conferences and exhibitions in the field of fashion and design technology;
- (xiii) Make recommendations to the University of Mauritius or any other institution for the award and conferring of certificates, diplomas, degrees, honorary degrees and other academic, professional or vocational qualifications.

7. STAFF STRUCTURE

As at 30 June 2020, the total number of employees at the Fashion and Design Institute stood at 41, of whom 20 were female staff. Out of the 41 employees, 38 employees held their respective post on a permanent and pensionable basis while the other 3 employees were on a contractual basis.

To maintain an adequate level of functioning of the Jewellery Manufacturing and Design Department, the FDI, during the past years had recourse to one Instructor on a month to month contract not exceeding one year. Additionally, the Stores and Logistics Officer resigned from his

post and another Stores and Logistics Officer was recruited to support the Procurement Section of the FDI.

Employees at the FDI are expected to conduct their work with the utmost professionalism, integrity and fairness. The officer is also required to uphold the reputation of the organisation by treating clients and the general public in a helpful and courteous manner; on a timely, reliable and, where appropriate, confidential basis; and in an open, fair and efficient way. The Senior Management team ensures equality of opportunity and an open climate in which employees can have confidence in the fairness and impartiality of procedures.

7.1 Staff Health and Welfare Activities

The FDI's staff welfare and wellness activities are aimed at providing employees with a healthy work-life balance so as to keep staff motivated and make them feel appreciated. This will in turn boost staff morale and productivity. With this objective in mind, the FDI has a medical scheme with the SICOM Ltd for its staff members with FDI contributing Rs 300/- per staff. An end-of-year lunch was organised for staff on 20 December 2019 at Sept Cascades Lodges Flic en Flac.

8. CERTIFICATION SYSTEM

The Fashion and Design Institute delivers 12 different qualifications which are regulated and certified by three awarding bodies namely:

- (i) Pearson Education Ltd.
- (ii) University of Technology, Mauritius.
- (iii) Mauritius Examination Syndicates.

8.1 Pearson Education Ltd

The Fashion and Design Institute has been collaborating with Pearson Education Ltd since 2004. FDI is an approved Centre by Pearson Education Ltd and offers 6 approved programmes.

Pearson Ltd is one of the world's leading education company which offers academic and vocational qualifications for colleges & universities in the UK and internationally.

The 6 programmes that is 4 HNDs and 2 Foundations run by FDI are awarded by Pearson Edexcel.

8.2 University of Technology, Mauritius (UTM)

The FDI has been a collaborative partner with UTM since 2009 in designing, developing and certifying 4 undergraduate programmes in the field of Interior Design, Fashion and Textiles, Graphic Design and Art and Design.

The following courses are awarded by the UTM:

- (a) BA (Hons) Interior Design.
- (b) BA (Hons) Fashion and Textiles (Top Up).
- (c) BA (Hons) Graphic Design with Animation (Top Up).
- (d) BA (Hons) Art and Design (Top Up)

8.3 Mauritius Examination Syndicate

The Mauritius Examinations Syndicate is a leading institution in the field of examinations, assessment and evaluation in Education and Training sectors in Mauritius and in the region.

The FDI has signed an agreement in 2019 with MES to conduct all the examinations and to award certificates for the National Certificate level 3 programmes in Jewellery Design and Manufacturing.

9. COURSES AND SERVICES

Our target audience consists of the following segments:

9.1 School Leavers

Youngsters having completed their 'O' and 'A' level qualifications in Art and Design related fields.

9.2 In-service employees in the Creative Industry

Tailor-made short courses are meant for in-service employees of the industry for them to upgrade their skills and knowledge.

9.3 Unemployed people

Short professional courses are designed for unemployed, unskilled persons who want to make a career in the industry or who want to start their own small business in garment manufacturing.

10. PROGRAMMES ON OFFER IN 2019 - 2020

SN	PROGRAMMES
Foundation Department	
1	Pearson BTEC Level 3 Extended Diploma in Art and Design
2	Pearson BTEC Level 3 Foundation Diploma in Art and Design
Faculty of Art & Design	
3	Pearson BTEC Level 5 Higher National Diploma in Art and Design (Art Practice)
4	BA (Hons) in Art & Design (Top Up)
Faculty of Fashion	
5	Pearson BTEC Level 5 Higher National Diploma in Art and Design (Fashion)
6	BA (Hons) in Fashion & Textiles (Top Up)
Faculty of Media & Communication	
7	Pearson BTEC Level 5 Higher National Diploma in Art and Design (Graphic Design)
8	BA (Hons) Graphic Design with Animation (Top Up)
Faculty of Built-in Environment	
9	BA (Hons) Interior Design
Faculty of Jewellery Manufacturing & Design	
10	National Certificate Level 3 in Jewellery Manufacturing and Design

11. PROGRAMMES AND ENTRY REQUIREMENTS FOR SCHOOL LEAVERS

Courses	Entry Requirements
Foundation Studies	
1. Pearson BTEC Level 3 Extended Diploma in Art and Design (<i>for 'O' Level holders</i>)	<ul style="list-style-type: none"> 3 Credits at 'O' level including Art or a design related subject and at least a pass in English or NC3 in Cabinet making/Garment making/ metal fabrication/Printing /Jewellery.
2. Pearson BTEC Level 3 Foundation Diploma in Art and Design (<i>for 'A' Level holders</i>)	<ul style="list-style-type: none"> 3 Credits at 'O' level including Art or a design related subject and at least a pass in English AND 1 'A' level in Art or design related subject
Faculty of Fashion and Textiles	
3. Pearson BTEC Level 5 Higher National Diploma in Art and Design (Fashion)	<ul style="list-style-type: none"> 3 Credits at 'O' level with a pass in English AND 2 'A' levels preferably one in Art/Design related subject or Diploma in Foundation Studies (Art& Design)
4. BA (Hons) in Fashion & Textiles (Top Up)	<ul style="list-style-type: none"> HND Fashion and Textiles or a Diploma in any relevant Design discipline from a recognized institution
Faculty of Media & Communication	
5. Pearson BTEC Level 5 Higher National Diploma in Art and Design (Graphic Design)	<ul style="list-style-type: none"> 3 Credits at 'O' level with a pass in English AND 2 'A' levels preferably one in Art/Design related subject or Diploma in Foundation Studies (Art& Design)
6. Pearson BTEC Level 5 Higher National Diploma in Art and Design (Digital Design)	<ul style="list-style-type: none"> 3 Credits at 'O' level with a pass in English AND 2 'A' levels preferably one in Art/Design related subject or Diploma in Foundation Studies (Art& Design)
7. BA (Hons) Graphic Design with Animation (Top Up)	<ul style="list-style-type: none"> HND Graphic Design or a Diploma in any relevant Design discipline from a recognized institution.
Faculty of Built Environment	
8. BA (Hons) Interior Design	<ul style="list-style-type: none"> 3Credits at 'O' level and at least a pass in English, any 2 GCE 'A' level Passes or Foundation Diploma in Art or in a design related subject or Mature candidates with a creative portfolio in Art and Design.
Faculty of Art & Design	
9. Pearson BTEC Level 5 Higher National Diploma in Art and Design (Art Practice)	<ul style="list-style-type: none"> 3 Credits at 'O' level with a pass in English AND 2 'A' levels preferably one in Art/Design related subject or Diploma in Foundation Studies (Art& Design)
10. BA (Hons) in Art & Design (Top Up)	<ul style="list-style-type: none"> HND Art & Design or a Diploma in any relevant Design discipline from a recognized institution.

Faculty of Jewellery Manufacturing and Design.	
11. National Certificate Level 3 in Jewellery Manufacturing and Design	<ul style="list-style-type: none"> • Form III /9th Grade of NYCBE OR • Successfully completed Form II/8th Grade of the NYCBE + 2 years of experience in the field of jewellery making OR • Successfully completed PVE 4 OR • other equivalent qualification and experience.
12. National Certificate Level 4 in Jewellery Design Manufacturing and stone Setting	<ul style="list-style-type: none"> • Form III /9th Grade of NYCBE OR • Successfully completed Form II/8th Grade of the NYCBE + 2 years of experience in the field of jewellery making OR • Successfully completed PVE 4 AND • successfully completed the National Certificate Level 3 in Jewellery Manufacturing and Design OR National Certificate Level 3 in Jewellery Making OR • any other equivalent qualification and experience acceptable to the Fashion and Design Institute.

12. NON AWARD PROGRAMMES

12.1 Non Award Programmes for in-service employees and the unemployed and Consultancy Services.

12.1.1 Commissioning services

Commissioning services are offered in pattern construction, grading, marker making, cutting, sample making and short production runs to enterprises, entrepreneurs and designers.

The services are as follows:

- Pattern construction from sketch, technical specifications or client's sample.
- Pattern grading for local and international sizes.
- Marker making for fabric optimisation and cutting.
- Printing of patterns received by email from clients.
- Automatic garment cutting.
- Manual garment cuttings
- Operation breakdown of garments and costing.
- Sample making.
- Making up of size sets.
- Short production runs.
- Special operations (button hole, button sew, bar tack, zigzags, embroidery etc.)

12.1.2 Professional Short Courses

The following professional short courses are organised on a regular basis throughout the year for the Industry, small entrepreneurs, designers and individuals.

- Industrial Pattern Making course for ladies' wear, men's wear and Children's Wear.
- CAD (Computer Aided Design) course in pattern construction, grading and marker making.
- Garment Manufacturing Course.

12.1.3 Consultancy Services

We provide consultancy services in the field of productivity improvement, quality, CAD – Computer Aided Design, CAM - Computer Aided Machines/Manufacturing, pattern technology, cutting and making up to the industry, entrepreneurs and designers.

12.1.4 Projects

We have worked for the following companies for the designing and making of their Uniforms:

- CIM Group.
- MRA.
- Silver line company Ltd.
- Mauritius Duty Free Paradise (MDFP).
- SICOM.
- AML (Airport of Mauritius Limited).
- MFRS – Mauritius Fire and Rescue services.
- Metro Express.
- SBM Group.

13. ACHIEVEMENTS

13.1 Commissioning and Consultancy

FDI Textile and Apparel Development Centre has provided consultancy and Commissioning services to 62 companies in the Textile Sector including designers and SME.

These services were in the field of productivity improvement, quality, CAD – Computer Aided Design, CAM - Computer Aided Machines/Manufacturing, pattern technology, cutting and making up to the industry standard.

The TADC has renewed its collaboration with MDPF (Mauritius Duty Free Paradise) and provided its services for design of uniform project which is ongoing.

14. STUDENT'S ENROLMENT 2017 - 2020

		Number of Students		
Faculty	Courses	2017	2018	2019
Foundation Studies	<i>Extended Diploma</i>	15	13	12
	<i>DFAD (FT & PT)</i>	23	15	13
Media and Communication	<i>HND Graphic Design (FT & PT)</i>	55	53	60
	<i>HND Interactive Media</i>	13	5	0
	<i>BA Graphic Design (Top – Up)</i>	10	13	0
Fashion and Textiles Design	<i>HND Fashion Textiles (FT& PT))</i>	38	35	26
	<i>BA Fashion Textiles (Top-Up)</i>	16	9	0
Art and Design	<i>HND Art & Design (FT & PT)</i>	32	21	30
	<i>BA Art Design (Top – Up)</i>	6	15	0
Built In Environment	<i>BA Interior Design</i>	52	40	36
Jewellery Manufacturing and Design		0	11	15
Total		260	212	192

15. NUMBER OF STUDENTS GRADUATED FOR THE ACADEMIC YEAR 2019-2020

Awarding Body: Pearson, UK

No.	Programme Name	No. of Students
1	Pearson Level 3 BTEC Foundation Diploma in Art and Design	11
2	Pearson Level 3 BTEC Extended Diploma in Art and Design	4
3	Pearson BTEC Level 5 HND in Art and Design (Art Practice)	9
4	Pearson BTEC Level 5 HND in Art and Design (Fashion)	16
5	Pearson BTEC Level 5 HND in Art and Design (Graphic Design)	22
6	Pearson BTEC Level 5 HND in Art and Design (Digital Design)	4
Total		66

Awarding Body, University of Technology, Mauritius (UTM)

No.	Programme Name	No. of Students
1	BA (Hons) Interior Design	16
2	BA (Hons) Art and Design (Top Up)	9
3	BA (Hons) Graphic Design with Animation (Top-up)	11
4	BA (Hons) Fashion and Textile (Top-up)	0
Total		36

Grand Total = 102

16. REVENUE GENERATION

16.1 Course Fees for Full-Time Courses Charged by the FDI

Course level	Rs per Annum
Extended Diploma	22,500
Diploma in Foundation Studies Art & Design(DFAD)	22,500
Higher National Diploma(HND)	45,000
Degrees (Top Up)	45,000
Degree(Hons) –BA Interior Design	45,000
National Certificate level 3- Jewellery Design and Manufacturing	28,500

16.2 Revenue Generation from 2017 – 2020

Periods	Tuition Fees (in Million Rupees)
Jul 2017 – June 2018	10.2
Jul 2018- June 2019	8.1
Jul 2019 - June 2020	0.3
Periods	Compensation for Free Tertiary Education
Jul 2019 - June 2020	7.2
Periods	Consultancy Fees (in Million Rupees)
Jul 2017- June 2018	0.5
Jul 2018- June 2019	0.2
Jul 2019 - June 2020	0.1

17. ADMISSIONS, EXAMINATIONS AND STUDENT AFFAIRS SECTION

This unit addresses the key issues related to recruitment of students, assessment and examination. It also provide guidance, counseling and look after the welfare of students.

The department equally coordinates with external assessor, examiners, external verifier and awarding bodies.

Additionally it acts as an interface for international students coming to Mauritius. It provides assistance and the necessary support to international students coming to the institute and attends to enquiries from international students and foreign universities. It is also responsible to make all the necessary arrangements for visa and residence permits.

Student's affairs facilitate the success and engagement of each individual student.

18. INFORMATION TECHNOLOGY

The IT Unit supports the achievement of the Fashion and Design Institute objectives through the provision of IT systems and services.

It aims to provide support to staff and students. Secondly it aims to promote the use of Information Technology effectively and also recommends, implement and maintains Information Technology furthering goals of FDI.

19. LIBRARY

The main roles of the FDI Library are to support research and teaching purposes.

The services provided by library to staff and student are in the areas of printing, photocopy, book loan, magazine and journals, selling of stationary, binding of assignments and collection of assignments.

It has a collection of around 1200 books in the different fields of Art and Design that is Graphic Design, Fashion and Textiles, Interior Design, History of Art and Design, Handicrafts, and Digital design.

No further books were acquired for the library for Financial Year 2019/2020.

20. CORPORATE GOVERNANCE REPORT FOR THE FINANCIAL YEAR 01 JULY 2019 TO 30 JUNE 2020

20.1 Introduction

The Fashion and Design Institute is committed to comply with the code of corporate governance for Mauritius issued by the national committee on corporate governance as applicable by state-owned enterprises.

20.2 The Board

Under Section 8 of the FDI Act the institute is administered and managed by a board consisting of:

- (a) Chairperson appointed by the Prime Minister;
- (b) The Permanent Secretary or his representative;
- (c) The Permanent Secretary of the Ministry responsible for the subject of education or his representative;
- (d) The Director of the Mauritius Export Association and
- (e) 5 other members appointed by the Minister on such terms and conditions that he thinks fit, three of whom shall be from the private sector.

20.2.1 Role of the Board

The board is collectively responsible for the performance of the organization. Its role is to provide organizational leadership within a framework of prudent and effective control which enable risk to be assessed and managed effectively.

The FDI board sets the organization strategic targets. It ensures that the necessary financial and human resources are in place for the company to meet its objectives and reviews management performance. The board also sets the organization values and standards and ensures that its obligations to its clients are understood and met.

It operates with integrity and judgement in directing the affairs of the Fashion and Design Institute.

The board shall manage and utilize all assets and funds vested in the institute in such manner and for such purpose, will promote the objects of the institute.

20.2.2 Composition of the Board

Period: 01 July 2019 to 27 January 2020

Name	Board	Planning, Finance and Procurement Committee	Human Resources Committee
Mrs B. F. Abdool RAHMAN-AHMED	■ Chair		
Ms Pushpanjali LUCHOO	■		
Dr Bhesraj Rishi DOMUN	■	■	■ Chair
Mr Vedanand BHUROSAH	■	■ Chair	■
Mrs Lilowtee RAJMUN-JOOSERY	■		
Ms Hansinee RAMROOP	■		
Mrs Faëza SREENEEBUS	■		■

Mr Devraj APPIGADU	■	■	
Mrs Yogeshwaree SOOKRAZ	■	■	■
Mr Suraj BHAGOBAN	■		

Period: 18 February 2020 to 30 June 2020

Name	Board	Planning, Finance and Procurement Committee	Staff and Human Resources Committee
Mr Gheeanduth SEECHURN	■ Chair		
Ms Pushpanjali LUCHOO	■		
Mrs Geetawantee RAMNAUTH	■	■Chair	■ Chair
Mr Vedanand BHUROSAN	■		■
Mrs Lilowtee RAJMUN-JOOSERY	■		
Mr Sanjeev COONJOBEEHARRY	■		
Mr Chrisnadath JANKAR	■	■	■
Ms Ragsee Devi PIDIAL	■		■
Mr Rishi DOOLUB	■	■	■
Mr Mohammad Rizwaan PEERALLY	■	■	

To ensure a link between the management and the board, the FDI Act provides for the Director to attend every meeting of the board and take part in its deliberations except voting.

The Board met ten (10) times from 01 July 2019 to 30 June 2020.

There was one (01) Circular Approval- Board Meeting from 01 July 2019 to 30 June 2020.

The Attendance of Board members at Board Meetings are as per table below:

- **Period: 01 July 2019 to 27 January 2020**

Name	Attendance
Mrs B. F. Abdool RAHMAN-AHMED	6/7
Ms Pushpanjali LUCHOO	7/7
Mr Bhesraj Rishi DOMUN	7/7
Mr Vedanand BHUROSAN	7/7
Mrs Lilowtee RAJMUN-JOOSERY	5/7
Mrs Ranjana Devi JUSSUN	7/7
Ms Hansinee RAMROOP	7/7
Mrs Faēza SREENEEBUS	7/7
Mr Devraj APPIGADU	7/7
Mrs Yogeshwaree SOOKRAZ	7/7
Mr Suraj BHAGOBAN	7/7

- **Period: 18 February 2020 to 30 June 2020**

Name	Attendance
Mr Gheeanduth SEECHURN	3/3
Ms Pushpanjali LUCHOO	3/3
Mrs Geetawantee RAMNAUTH	3/3
Mr Vedanand BHUROSAN	3/3
Mrs Lilowtee RAJMUN-JOOSERY	3/3
Mr Sanjeev COONJOBEEHARRY	2/3
Mr Chrisnath JANKAR	3/3
Ms Ragsee Devi PIDIAL	3/3
Mr Rishi DOOLUB	3/3
Mr Mohammad Rizwaan PEERALLY	3/3

20.2.3 Board Information

All board members receive regular information about the organization in order to enable them to play their role as fully as possible in board meetings. Papers for board and committees are distributed prior to the relevant meetings.

20.3 Sub Committees of the Fashion and Design Institute

The Fashion and Design Institute set up one Sub Committee in 2013 which is the advisory committee. The Sub Committee assists the board to discharge its functions. Papers are submitted to the Sub Committee to allow for a proper examination and evaluation of specific issues.

The Subcommittee meets prior to the board of directors and makes recommendations to the FDI board.

The final decision and responsibility lies with the FDI board

The board has defined specific terms of reference for its committees.

20.4 Delegation of Authority

Each committee of the board has its terms of reference approved by the board which is subject to review every year if necessary.

Specific responsibilities are delegated to these committees.

All chairs of the each committee report on the proceedings and decisions taken at the subsequent Board meetings and minutes of the committee are provided to the board.

The terms of reference of the subcommittees are as follows:

20.5 Academic Committee

The academic committee acts as the academic body of the Institute in preparing academic, professional, vocational and training programmes and courses and where necessary jointly with any other institution. It is also responsible for the general regulation of teaching, examinations, research and training.

It makes recommendations to the Board on:

- (i) All academic matters including the control, general direction and management of any teaching, research and training facility;
- (ii) The institution , alteration, suspension or suppression of teaching posts and the qualifications and scheme of service of the teaching and training staff;
- (iii) The conferment of honorary degrees or other distinctions;
- (iv) The institution and award of fellowships, scholarships, bursaries, prizes and medals;
- (v) Formulate, modify or service schemes for the constitution or reconstitution of departments;
- (vi) Formulate rules and introduce new programmes and courses and modify existing ones;
- (vii) Assess and make recommendations relating to the standard of facilities, equipment, apparatus and maintenance required for each department and;
- (viii) Report to the Board on any matter referred to it by the Board.

The Academic Committee is composed of the following:

- (a) The Director
- (b) The Permanent Secretary or representative of the Ministry of Tertiary Education, Science, Research and Technology
- (c) The Vice-Chancellor of the University of Mauritius or his representative.
- (d) The Director of the ex- IVTB (MITD) or his representative
- (e) The Chief Executive of the Enterprise Mauritius or his representative
- (f) The Director of the HRDC or his representative
- (g) Every Professor or Head of Department of the Institute
- (h) 3 persons who have experience in the field of fashion and design technology, to be appointed by the Board.
- (i) One member of the Board other than the Chairperson to be appointed by the Board.
- (j) One Academic Staff representative from each department.

The Director of the Fashion and Design Institute Chairs the Academic Committee.

20.6 The Advisory Committee

The advisory committee was set up in 2013 and under Section 13 of the FDI Act, the advisory committee shall consist of the:

1. Chairperson appointed by the Board;
2. Another member other than the Chairperson appointed by the Board;
3. A representative of the Ministry;
4. A representative of the Mauritius Export Association and
5. 3 representatives from the private sector appointed by the board.

The advisory committee may invite any person to assist in its deliberations. The term of office of the member of the Advisory Committee referred to in subsections (1) (a), (b), (C) and (D) shall be two years and every member shall be eligible for reappointment.

The Advisory Committee shall advise the Board on:

- (a) Its strategic planning and objectives, and its research and training services.
- (b) New initiatives and the improvement and development of other activities in the field of fashion and design technology.
- (c) The appropriate integration of the activities of the Institute.

20.7 Staff and Human Resources Committee

The Staff and Human Resources Committee provides guidance in matters relating to the Management and development of the FDI's workforce. The mandate of the staff and Human Resource Committee is to look at all human resources issues at the FDI and Recommend to the FDI Board accordingly. The Staff and Human Resource Committee also ensures the review of existing policies as deemed necessary and looks at the revision of the organisational set up.

There were nine (09) Staff and HR Committee for the period from 01 July 2019 to 30 June 2020.

The Staff/HR Committee was chaired by Dr Bhesraj Rishi DOMUN for the period 01 July 2019 to 24 January 2020.

The Committee Members are as follows:

- Mr Vedanand BHUROSAH

- Mrs Faëza SREENEEBUS
- MrsYogeshwaree SOOKRAZ

In accordance with Section (8) of the FDI Act 2008, the Board of the Fashion and Design Institute has been reconstituted as from 12 February 2020. The FDI Board has at its 2nd Meeting for the Year 2020 held on 18 February 2020 approved that the FDI Staff and HR Committee be reconstituted.

The Staff and HR Committee was chaired by Mrs G. Ramnauth as from 05 March 2020.

The new Committee Members are as follows:

- Mr Vedanand BHUROSAH
- Mr Chrisnadath Jankar
- Ms Ragsee Devi Pidial

20.8 Planning, Finance and Procurement Committee

A Planning, Finance and Procurement Committee was set up to deal with financial and procurement issues.

There were sixteen (16) Planning, Finance and Procurement Committee Committee for the period from 01 July 2019 to 30 June 2020.

The Planning, Finance and Procurement Committee was chaired by Mr Vedanand BHUROSAH.

The members of the Planning, Finance and Procurement Committee were:

- Mr Bhesraj Rishi DOMUN
- Mr Devraj APPIGADU
- Mrs Yogeshwaree SOOKRAZ

20.9 The Director

Under Section 14 of the FDI Act, the Director is the Chief Executive of the Institute.

The Director is appointed with the approval of the Prime Minister, by the Board on such terms and conditions as the Board thinks fit.

The Director in the exercise of his function:

- (a) Be responsible for the execution of the policy of the Board and for the control and management of the day to day business of the Institute;
- (b) Act in accordance with such directives as he may receive from the Board;
- (c) Achieve annual performance target set by the Board and
- (d) Submit to the Board a report in relation to the activities and finances of the Institute every 3 months.

The Director shall unless, or otherwise directed by the Board, attend every meeting of the Board and may take part in its deliberations, but shall not have the right to vote.

20.10 Payment of Fees

The fees paid to Board Members during the year 2019-2020 amounts to Rs 857,168/-

21. CODE OF ETHICS

The Fashion and Design provides an ethical workplace for its staff. The staff abide by the code of ethics for public officers.

22. INSURANCE COVER FOR STAFF

The Board has a medical scheme and 24-hour insurance for accident for its staff. A safe workplace is provided to its staff. Health and safety measures are adhered to.

23. DONATIONS

No donation has been effected during the year 2019 - 2020.

24. RELATED PARTY TRANSACTION

There has not been any related party transaction during the year.

25. STATEMENT OF DIRECTORS RESPONSIBILITY

The Board members of the Fashion and Design Institute acknowledges its responsibilities for and confirms that:

- Adequate accounting records and effective systems of internal control have been maintained;
- The preparation of financial statements fairly present the state of affairs of the institute at the end of the financial year and the results of its operations and cash flows for the period comply with International Public Sector Accounting Standards (IPSAS) and
- Appropriate accounting policies supported by reasonable and prudent judgements and estimates have been used consistently, and
- Applicable accounting standards have been adhered to
- The Code of Corporate Governance as applicable to State-owned enterprise has been adhered to.

26. RISK MANAGEMENT

The Board is responsible for the Internal Control System and Risk Management for the Fashion and Design Institute. The institute is committed to maintain a sound system of risk management and adequate control procedures with a view to safeguarding its assets.

The Board believes that the institute internal control system and risk management provide reasonable assurance that control and risk management issues are identified and reported on and dealt with appropriately.

27. GOVERNANCE

The Board Members endeavor to apply principles of good governance at the level of the Fashion and Design Institute.

Signed on behalf of the Fashion and Design Institute Board.



Dr S. Ramsamy-Iranah

BTec.Dip, BA (Hons), MDES, PhD

Director Fashion and Design Institute October 2020 to present

28. LIST OF EVENTS & ACTIVITIES AS FROM JULY 2019 to JUNE 2020

Year 2019

1. Education Fairs by IStudy - May/June 2019

I-study has planned 3 education fairs in the places listed below. HSC and SC students of around 39 secondary schools were present in the different education fairs.

- (i) Loreto College Rose-Hill - 03 May 2019**
- (ii) St Joseph – 09 May 2019**
- (iii) Loreto College Quatre-Bornes - 16 May 2019**

The Fashion & Design institute was present to promote the institution and to provide information on the different courses and guide the students in their future career orientation in the creative field.



2. Marketing campaigns - June / July 2019

Instead of the traditional Open Days, it was proposed to market the institute differently and different marketing campaigns were organised around the island namely:

- (i) Flacq Coeur De Ville, Flacq - Saturday 22 June 2019**
- (ii) Riverside Shopping Mall, Riviere du Rempart - Saturday 29 June 2019**
- (iii) Bagatelle Mall - Sunday 30 June 2019**
- (iv) Distribution of Flyers at SVICC, Pailles (Salon du destockage) - Sunday 30 June 2019**
- (v) Kendra Mall - Saturday 06 July 2019**
- (vi) Grand Baie, Coeur de Ville - Saturday 13 July 2019**
- (vii) Phoenix Mall - Saturday 20 July 2019**

The main objective of organizing the marketing campaigns was to promote the different courses offered by the Institute and to meet the prospective students. During the campaigns, the public

were able to have an overview of the different courses offered by the Institute and see the student's artworks from different departments. The prospective candidates had also the possibility to enroll on the spot.



3. Presentation to Secondary School students (May/ June/July August / September)

The Institute has planned a series of presentation in secondary schools during the second term for tertiary education guidance in its creative fields.

The main objective was to guide the Grade 9 students who are in the process of choosing their subjects and students of Grade 10 to 12, studying the subjects Art & Design, Design Communication, Design & Technology, Design & Textile, and Fashion & Fabrics for their future career orientation. Students from the Prevocational stream (PVE4) who wish to pursue a career in the field of Jewellery were also invited to attend the presentation

This marketing campaign has touched around 30 secondary Schools.



4. Induction week - (01-02 August)

In order to welcome the new students and make them familiar with the Fashion & Design Institute, a series of talks were organized on the 1st and 2nd August 2019 in collaboration with different organizations to sensitize the students on main subject areas affecting the youth in society.

The organisation and the theme of discussion were as follow:

- (i) Action Familiale - Sexual Education**
- (ii) Fire & Rescue services - Fire Safety and Precautionary Measures**
- (iii) Careers Guidance - Career opportunities and counselling in the creative sector**
- (iv) Cybercrime - The proper use of the social media/the internet and the impacts and consequences of misuse.**
- (v) ADSU - Drugs and its consequences**
- (vi) Befrienders - Suicide Prevention**



5. Student Election - November 2019

The Student Election 2019/2020 was carried out on 20 November 2019 from 13h30 to 14h30. The total number of voters amounted to 98.

Based on the results of the vote, the following students have been nominated as follows:

- President of Student Council - Caleecharn Mohammad Anas
- Vice - President of Student Council - Gopal Heemansoo Lutchmeenarainsingh

6. Training And Career Guidance Exhibition 2019 (Rodrigues) - January / February 2020

The Training and Career Guidance Exhibition is an annual event organised by the Rodrigues Regional Assembly through the Commission for Vocational Training.

The main objectives of the Training and Career Guidance Expo is to provide the young rodriguans from Grade 9 to Grade 13, the HSC School leavers, out of school youth and the general public the necessary and important information pertaining to possibilities of continuous lifelong learning which will enhance their employability either in the public and private sector.

The Fashion & Design Institute was invited by the Commission for Vocational Training (Rodrigues) to participate in the Training and Career Guidance Exhibition 2020 held from 30 January 2020 to 01 February 2020 in Rodrigues



7. Career Expo - 06-08 February 2020

A Career Expo organized by Seven 7 Event was held from Thursday 6 to Saturday 8 February 2020 at Bagatelle Mall

The Fashion & Design Institute seized the opportunity of this expo to promote the institution and to provide information on the different courses offered to guide the students in their future career orientation.

8. The Mauritius International University Career Expo - 14-16 February 2020

The Mauritius International University Career Expo is an annual event organized by the Rotary Club of Grand Baie at the Swami Vivekananda Conference Centre Pailles, where local and international Universities are present. The event serves as platform to inform the students of the different fields of study and future career orientation. It is highly publicized via the radio, press, banners, billboards, website, social media and counts around 15,500 visitors over the three days including around 100 colleges and more than 10,000 HSC students.

The institute seized the opportunity of this expo to promote the institution and to provide information on the different courses and guide the students in their future career orientation at FDI.



9. Marketing campaigns - February 2020

Several marketing campaigns were organized throughout the island to promote the different courses offered by the Institute and to meet the prospective students. The public were able to have an overview of the different courses offered by the Institute and see the student's artworks from different departments. The campaigns were organized in the places listed below where the prospective candidates had the possibility to enroll on the spot.

- (i) 14 February - Riverside Shopping Mall
- (ii) 15 February - Valentina Shopping Mall
- (iii) 16 February - Plaisance Mall - Rose- Belle
- (iv) 22 February - Flacq Coeur de Ville
- (v) 23 February - Kendra mall



10. Educational and Immigration Fair - 28-29 February and 01 March 2020

An Educational and Immigration Fair organized by Seven 7 Event was held on 28th, 29th February and 01 March at La City Trianon.

The Event was mainly through radio, Facebook, posters, banners, flyers and leaflets all around the island.

The institute seized the opportunity of this expo to promote the institution and to provide information on the different courses offered to guide the students in their future career orientation.

11. Graduation Ceremony - 04 March 2020

The Annual Graduation Ceremony 2019 was held on Wednesday 4 March 2020 at the Paul Octave SSS venue, Melrose Junction, Montagne Blanche at 12h30.

The function was honoured by the Honourable Soomilduth Bholah, Minister of Industrial Development, SMEs and Cooperatives.

A total of 65 students graduated in the following fields:

- (i) Level 3 Pearson BTEC Extended Diploma in Art and Design – Cohort 2017/19
- (ii) Level 3 Pearson BTEC Foundation Diploma in Art and Design – Cohort 2018/19
- (iii) Pearson BTEC Level 5 HND in Art and Design (Arts Practice) – Cohort 2017/19
- (iv) Pearson BTEC Level 5 HND in Art and Design (Fashion) – Cohort 2017/19
- (v) Pearson BTEC Level 5 HND in Art and Design (Graphic Design) – Cohort 2017/19
- (vi) Pearson BTEC Level 5 HND in Art and Design (Digital Design) - Cohort 2017/19





**REPORT OF THE
DIRECTOR OF AUDIT**

**of the Financial Statements
of the Fashion and Design Institute
for the year ended 30 June 2020**

NATIONAL AUDIT OFFICE



NATIONAL AUDIT OFFICE

REPORT OF THE DIRECTOR OF AUDIT TO THE BOARD OF THE FASHION AND DESIGN INSTITUTE

Report on the Audit of the Financial Statements

Qualified Opinion

I have audited the financial statements of the Fashion and Design Institute, which comprise the statement of financial position as at 30 June 2020 and the statement of financial performance, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of my report, the accompanying financial statements give a true and fair view of the financial position of the Fashion and Design Institute as at 30 June 2020, and of its financial performance and cash flows for the year then ended in accordance with Financial Reporting Standards for Small Entities (FRSSE) issued under Section 72 of the Financial Reporting Act.

Basis for Qualified Opinion

Property, Plant and Equipment - Rs 3,440,842

A Fixed Asset Register was not maintained and no physical survey of assets was carried out. Hence, the completeness, accuracy and existence of the Property, Plant and Equipment could not be ascertained.

I conducted my audit in accordance with International Standards of Supreme Audit Institutions (ISSAIs). My responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of my report. I am independent of the Fashion and Design Institute in accordance with the INTOSAI Code of Ethics, together with the ethical requirements that are relevant to my audit of the financial statements in Mauritius, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key Audit Matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. These matters were addressed in the context of my audit of the financial statements as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters.

I have determined that there are no key audit matters to communicate in my report.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Financial Reporting Standards for Small and Medium Enterprises, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fashion and Design Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible of overseeing the Fashion and Design Institute's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISSAIs, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fashion and Design Institute's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fashion and Design Institute's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Fashion and Design Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or, when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

Management's Responsibilities for Compliance

In addition to the responsibility for the preparation and presentation of the financial statements described above, management is also responsible to ensure that the Fashion and Design Institute's operations are conducted in accordance with the provisions of laws and regulations, including compliance with the provisions of laws and regulations that determine the reported amounts and disclosures in an entity's financial statements.

Auditor's Responsibilities

In addition to the responsibility to express an opinion on the financial statements described above, I am also responsible to report to the Board whether:

- (a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of the audit;
- (b) the Statutory Bodies (Accounts and Audit) Act and any directions of the Minister, in so far as they relate to the accounts, have been complied with;
- (c) in my opinion, and, as far as could be ascertained from my examination of the financial statements submitted to me, any expenditure incurred is of an extravagant or wasteful nature, judged by normal commercial practice and prudence;
- (d) in my opinion, the Fashion and Design Institute has been applying its resources and carrying out its operations fairly and economically; and
- (e) the provisions of Part V of the Public Procurement Act regarding the bidding process have been complied with.

I performed procedures, including the assessment of the risks of material non-compliance, to obtain audit evidence to discharge the above responsibilities.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Statutory Bodies (Accounts and Audit) Act

I have obtained all information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.

As far as it could be ascertained from my examination of the relevant records, no direction relating to the accounts has been issued by the responsible Minister to the Fashion and Design Institute.

Based on my examination of the records of the Fashion and Design Institute, except for the matters reported below, nothing has come to my attention that causes me to believe that:

- (a) expenditure incurred was of an extravagant or wasteful nature, judged by normal commercial practice and prudence; and
- (b) the Institute has not applied its resources and carried out its operations fairly and economically.

Non- Submission of Annual Report

The financial statements of Fashion and Design Institute for the year ended 30 June 2020, were submitted on 25 January 2021 that is, some 3 months after the statutory deadline.

No annual report was submitted for the financial year ended 30 June 2020.

Except for the non-submission of the Annual Report and the late submission of the financial statements, the Fashion and Design Institute has complied with the Statutory Bodies (Accounts and Audit) Act in so far as it relates to the accounts.

Other Matter

The financial statements for the financial year ended 30 June 2020 were received at my Office on 25 January 2021. Following audit, management was informed on 2 August 2021 of the amendments to be made to the financial statements. The approved amended financial statements were to be submitted to my Office by 1 September 2021. Subsequently, the approved amended financial statements were submitted on 25 October 2021.

Public Procurement Act

In my opinion, the provisions of Part V of the Act have been complied with as far as it could be ascertained from my examination of the relevant records.



C. ROMOOAH
Director of Audit

National Audit Office
Level 14,
Air Mauritius Centre
PORT LOUIS

24 November 2021

FASHION AND DESIGN INSTITUTE


REPORT AND ACCOUNTS FOR THE YEAR ENDED 30.06.2020

FASHION AND DESIGN INSTITUTE

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020

ASSETS	Notes	2020 MUR	2019 (Restated) MUR
<u>Non-current assets</u>			
Property, Plant and Equipment	3.0	3,440,842	2,584,015
Intangible Asset	3.0	1,334,250	1,690,050
Debtors' Advance - Car Loan	5.0	883,143	1,201,452
		<u>5,658,235</u>	<u>5,475,517</u>
<u>Current Assets</u>			
Inventories	4.0	217,554	224,065
Debtors and Other Receivables	5.0	1,557,795	2,521,183
Deposits	9.0	294,229	225,262
Cash and cash equivalents	6.0	2,902,090	3,837,881
		<u>4,971,668</u>	<u>6,808,390</u>
TOTAL ASSETS		<u>10,629,903</u>	<u>12,283,908</u>
EQUITY AND LIABILITIES			
<u>Capital Fund and Reserves</u>			
General Fund		(29,068,935)	(17,216,389)
TOTAL EQUITY		<u>(29,068,935)</u>	<u>(17,216,389)</u>
<u>NON CURRENT LIABILITIES</u>			
Capital Grants	11.0	5,338,874	7,197,065
Employees' Benefits	7.0	30,910,237	17,766,518
Car Loan	8.2	883,143	1,191,349
TOTAL NON CURRENT LIABILITIES		<u>37,132,254</u>	<u>26,154,932</u>
<u>CURRENT LIABILITIES</u>			
Creditors and Other Payables	8.0	1,791,523	2,414,919
Employee Benefits	8.1	250,000	630,000
Deposits	9.0	525,061	300,446
TOTAL CURRENT LIABILITIES		<u>2,566,584</u>	<u>3,345,365</u>
TOTAL LIABILITIES		<u>39,698,838</u>	<u>29,500,297</u>
TOTAL EQUITY AND LIABILITIES		<u>10,629,903</u>	<u>12,283,908</u>

Approved by the Board of Directors and authorised for issue on 21.10.2021.


CHAIRPERSON


BOARD MEMBER

The notes on pages 5 - 16 form part of these financial statements.

FASHION AND DESIGN INSTITUTE

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30.06.2020**

	<u>Notes</u>	<u>2020</u> MUR	<u>2019</u> MUR
REVENUE			
Revenue Grant	10.0	26,228,000	24,100,000
OTHER INCOME			
Income from Students	12.1	8,883,666	12,129,066
Consultancy / Short Courses	12.2	97,555	230,557
Deferred Income	12.3	1,858,190	4,043,054
Gain on Disposal	12.4	-	314,400
TOTAL OTHER INCOME		<u>10,839,411</u>	<u>16,717,077</u>
TOTAL REVENUE		<u>37,067,411</u>	<u>40,817,077</u>
EXPENSES			
Staff Costs	13.0	28,262,780	21,801,615
Other Operating Costs	14.0	7,985,903	13,750,989
Depreciation of Assets	3.0	1,858,190	4,043,054
Board Expenses		843,363	866,626
TOTAL EXPENSES		<u>38,950,236</u>	<u>40,462,284</u>
SURPLUS/(DEFICIT)		<u>(1,882,823)</u>	<u>354,795</u>

FASHION AND DESIGN INSTITUTE

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30.06.2020**

	GENERAL FUND MUR
As at 31st December 2013	(12,762,212)
Surplus for the year	<u>7,536,091</u>
As at 31st December 2014	(5,226,121)
IAS 19	(1,273,931)
Surplus/(Deficit) for the year	<u>(447,321)</u>
As at 31st December 2015	(6,947,373)
IAS 19	(853,296)
Surplus/(Deficit) for the period	<u>(5,878,464)</u>
As at 30th June 2017	(13,679,133)
IAS 19	(3,264,752)
Surplus/(Deficit) for the period	<u>707,091</u>
As at 30th June 2018	(16,236,794)
IAS 19	(1,259,206)
Surplus/(Deficit) for the year	<u>354,795</u>
As at 30th June 2019	(17,141,205)
Prior Year Adjustment	<u>(75,184)</u>
As at 30th June 2019 Restated	(17,216,389)
IAS 19	(10,003,795)
Prior Year Adjustments	34,073
Surplus/(Deficit) for the year	<u>(1,882,823)</u>
As at 30th June 2020	<u>(29,068,935)</u>

FASHION AND DESIGN INSTITUTE

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30.06.2020

	<u>2020</u> <u>MUR</u>	<u>2019 (Restated)</u> <u>MUR</u>
Cash Flows from Operating Activities		
Deficit/Surplus	(1,882,823)	354,795
Adjustments for:		
Depreciation	1,858,190	4,043,054
Deferred Income	(1,858,190)	(4,043,054)
Prior Year Adjustment	44,175	(75,184)
Employees Benefits	3,139,924	(2,659,464)
	<u>1,301,276</u>	<u>(2,379,853)</u>
Decrease/(Increase) in Inventories	6,511	22,226
(Increase)/Decrease in Receivables (Debtors)	963,388	(831,457)
Increase/(Decrease) in Deposit (Receivables)	(68,967)	(225,262)
Increase/(Decrease) in Payables (Creditors)	(623,396)	29,725
Increase/(Decrease) in Employee Benefits (< 1 Year)	(380,000)	380,000
Increase/(Decrease) in Deposit (Payables)	224,615	(220,099)
<i>Net Cash Flows from Operating Activities</i>	<u>1,423,427</u>	<u>(3,224,719)</u>
Cash Flows from Investing Activities		
Interest Received	-	-
Purchase of Assets	(2,359,217)	(5,577,754)
<i>Net Cash used in Investing Activities</i>	<u>(2,359,217)</u>	<u>(5,577,754)</u>
Cash Flows from Financing Activities		
Capital Grant Received	-	4,640,000
Car Loan received from Ministry	-	700,000
Car Loan paid to Staff	-	(700,000)
Car Loan reimbursed by staff	446,935	418,904
Car Loan refunded to Ministry	(446,935)	(418,904)
<i>Net Cash Used in Financing Activities</i>	<u>-</u>	<u>4,640,000</u>
<i>Net Increase in Cash and Cash Equivalents</i>	(935,791)	(4,162,473)
Cash and Cash Equivalents at beginning of year	<u>3,837,881</u>	<u>8,000,354</u>
Cash and Cash Equivalents at end of year	<u><u>2,902,090</u></u>	<u><u>3,837,881</u></u>

FASHION AND DESIGN INSTITUTE

Notes to the Financial Statements

For the year ended 30.06.2020

1.0 General Information

Legal Form and main objectives

The Fashion and Design Institute (FDI) was established through the Fashion and Design Institute Act 2008 which was proclaimed on 13 June 2008. The Act spells out the objects, functions, powers, administration and financial provisions of the Institute. Its objectives are as follows:

- (a) promote excellence in the field of fashion and design technology;
- (b) promote fashion and design;
- (c) disseminate knowledge of fashion and design;
- (d) develop a multi-disciplinary approach in carrying out research and training in the field of fashion and design technology to ensure a better coordination of the interests of the fashion industry;
- (e) provide educational, research, consultancy and training facilities and services in the field of fashion and design; and
- (f) promote the development of entrepreneurship.

2.0 ACCOUNTING POLICIES

The principal accounting policies of the FDI are:-

2.1 Basis of preparation

The financial statements have been prepared under the historical cost basis and in accordance with accounting framework for statutory bodies. The going concern basis has been adopted.

The financial statements have been prepared in accordance with the Financial Reporting Standards for Small Entities

2.2 Revenue Recognition

Revenue recognized to the extent that the economic benefit will flow to FDI and that the revenue can be reliably measured.

Recurrent Government grants are recognised on a cash basis as income and are matched against the recurrent expenses of the Institute. Interests and other receipts are recognised on an accruals basis. Capital Grants related to assets are presented in the balance sheet and are released to the income statement as deferred income.

FASHION AND DESIGN INSTITUTE

Notes to the Financial Statements

For the year ended 30.06.2020

2.3 Property, Plant and Equipment:

In accordance with Section II of the FDI Act, Plant, Machinery and Equipment previously used by the School of Design of MITD (Ex-IVTB) have been vested in the Institute. A valuation of these assets have been carried out by an independent valuer on 3 August 2009. Only assets from the MITD have been transferred to the FDI.

Hence Property, Plant and Equipment transferred to FDI are stated at their market value and assets purchased are stated at cost, net of accumulated depreciation. Depreciation is provided on the straight line basis so as to write off the depreciable value of the assets over their expected useful economic lives. The annual rates of depreciation for assets purchased during the year are as follows:-

Fixed Assets	Expected Useful Life (Yrs)	Rates of Depreciation Per Annum
Office Furniture, & Fittings	5	20%
Office/IT Equipment	5	20%
Machinery	5	20%
Motor Vehicles	5	20%
Renovation of Building	5	20%

Profit or loss on disposal of Property, Plant and Equipment is determined by the difference between the carrying value of the assets and their disposal proceeds and is accounted for in the Income Statement.

The Institute depreciates assets from the time at which they are initially available for use, till derecognition. A full month's charge is expensed in the month of acquisition, i.e. with regard to any given financial period, depreciation charges are prorated from the month of acquisition to the end of the said period.

Intangible assets have an expected useful life of 5 years, depreciated annually at 20%.

2.4 Provisions

A provision is recognised where there is a present obligation (legal or constructive) as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligations.

FASHION AND DESIGN INSTITUTE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30.06.2020

2.5 Accounting Judgments and Key Sources of Estimation

The preparation of financial statements in accordance with Financial Reporting Standards for Small Entities requires the exercise of judgment in the process of applying the accounting policies. It also requires the use of accounting estimates and assumptions that may affect the reported amounts and disclosures. Judgements and estimates are continuously evaluated and are based on historical experience and other factors, including expectations and assumptions concerning future events that are believed to be reasonable under the circumstances. Actual results could therefore differ from the related accounting estimates. Judgement has been exercised in determining provisions for:

- (i) Liability on Passage Benefits and Sick Leave: and,
 - (ii) Depreciation of assets taken over from MITD (Ex- IVTB).
- As for pension liabilities, they are computed on an actuarial basis.

2.5 (a) Provision for Bad and Doubtful Debts

A provision for bad debts was made in respect of fees from students which are unlikely to be recovered.

3.0 Property, Plant and Equipment

3.1 Cost

	Renovation Building	Motor Vehicles	Furniture & Fittings	Office Equipment	Plant & Machinery (Training Equipment)	Total MUR
	MUR	MUR	MUR	MUR	MUR	
Cost at 01st July 2019	7,122,128	2,197,570	2,294,115	8,268,358	10,239,125	30,121,296
Disposed during the year		-				-
Acquired during the year	1,352,203	-	364,530	178,988	463,496	2,359,217
Total as at 30 June 2020	<u>8,474,330</u>	<u>2,197,570</u>	<u>2,658,645</u>	<u>8,447,347</u>	<u>10,702,621</u>	<u>32,480,513</u>

3.2 Accumulated Depreciation

	Renovation Building	Motor Vehicles	Furniture & Fittings	Office Equipment	Plant & Machinery (Training Equipment)	Total MUR
	MUR	MUR	MUR	MUR	MUR	
Balance at 01st July 2019	7,045,525	387,571	2,294,115	7,938,755	9,871,315	27,537,280
Disposed during the year		-				-
Charge for the year	224,885	439,514	51,360	354,154	432,478	1,502,390
Total as at 30 June 2020	<u>7,270,409</u>	<u>827,085</u>	<u>2,345,475</u>	<u>8,292,909</u>	<u>10,303,792</u>	<u>29,039,671</u>
Carrying Amount						
30-Jun-20	<u>1,203,921</u>	<u>1,370,485</u>	<u>313,171</u>	<u>154,437</u>	<u>398,829</u>	<u>3,440,842</u>
30-Jun-19	<u>76,603</u>	<u>1,809,999</u>	<u>-</u>	<u>329,603</u>	<u>367,810</u>	<u>2,584,015</u>

3.3 Intangible Assets

	MUR
Cost at 01st July 2019	6,396,283
Acquired during the period	-
Total as at 30 June 2020	<u>6,396,283</u>
Accumulated Depreciation	
At 01st July 2019	4,706,233
Charge for the period	355,800
Total as at 30 June 2020	<u>5,062,033</u>
Carrying Amount	
30 June 2020	<u>1,334,250</u>
30 June 2019	<u>1,690,050</u>

N.B.: Intangible Assets consist of software programmes utilised at the Institute.

FASHION AND DESIGN INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30.06.2020

3.0 Property, Plant and Equipment (contd.)

3.4 Renovation of Buildings

None of the premises utilised by the FDI are its own property, whether freehold or leasehold. The Ebène building/s are owned by the Mauritius Institute of Training and Development (MITD) whilst the Vallée des Prêtres premises are the property of the Economic Development Board (EDB). As a result, they do not feature on the face of the Statement of Financial Position. Nonetheless, for it to carry on using these buildings, the Institute fairly regularly has to conduct renovation works both of a capital and recurrent nature. The works that are considered capital expenditure, and financed as such by Government are, for their part, capitalised and amortised in accordance with the accounting policy of the FDI.

4.0 Inventories

Inventories have been measured at the lower of cost and net realisable value. There existed on 30 June 2020 a stock of office requisites/stationery and course materials in Mauritian rupees, on the basis of cost, as follows:

	<u>2020</u> MUR	<u>2019</u> MUR
Office Requisites/Stationery	-	-
Course Materials	217,554	224,065
Total	<u>217,554</u>	<u>224,065</u>

5.0 Debtors and other receivables

	<u>2020</u> MUR	<u>2019</u> MUR
PAYE	-	-
Car Loan	329,029	457,654
Course Fees	1,076,726	1,911,489
Consultancy	152,040	152,040
	<u>1,557,795</u>	<u>2,521,183</u>
Course Fees	1,076,726	2,253,959
Provision for Doubtful Debts	-	(342,470)
	<u>1,076,726</u>	<u>1,911,489</u>
Debtors Advance Motor Car - Non-Current Assets	883,143	1,201,452
Debtors Advance Motor Car - Current Assets	329,029	457,654
	<u>1,212,171</u>	<u>1,659,106</u>

FASHION AND DESIGN INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30.06.2020

6.0 Cash & Cash Equivalents

	<u>2020</u> MUR	<u>2019</u> MUR
Cash Balances	2,892,850	3,833,950
Petty Cash	9,240	3,931
	<u>2,902,090</u>	<u>3,837,881</u>

Cash and cash equivalents comprise cash at bank and in hand.

7.0 Employees Benefits

	<u>2020</u> MUR	<u>2019</u> MUR
Provision for Passage Benefits	1,790,971	1,255,742
Provision for Sick Leave	5,264,062	4,480,074
Provision for Vacation Leave	1,473,273	-
Retirement Benefits Obligations	22,381,931	12,030,702
	<u>30,910,237</u>	<u>17,766,518</u>

(a) Provision for Passage Benefits

	<u>2020</u> MUR	<u>2019</u> MUR
At the beginning of the year	1,505,742	1,364,620
Paid during the year	(123,320)	(466,854)
	<u>1,382,422</u>	<u>897,766</u>
Provision for the year	658,548	607,977
At the end of the year	2,040,971	1,505,742
Less: Amount due within one year	(250,000)	(250,000)
Amount falling due after more than one year	<u>1,790,971</u>	<u>1,255,742</u>

(b) Provision for Sick Leave

	<u>2020</u> MUR	<u>2019</u> MUR
At the beginning of the year	4,860,074	3,726,297
Paid during the year	(380,658)	-
Provision for the year	784,646	1,133,777
At the end of the year	5,264,062	4,860,074
Less: Amount due within one year	-	(380,000)
Amount falling due after more than one year	<u>5,264,062</u>	<u>4,480,074</u>

FASHION AND DESIGN INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30.06.2020

(c) Provision for Vacation Leave

	<u>2020</u>	<u>2019</u>
	MUR	MUR
At the beginning of the year	-	-
Paid during the year	-	-
Provision for the year	1,473,273	-
At the end of the year	1,473,273	-
Less: Amount due within one year	-	-
Amount falling due after more than one year	1,473,273	-

(d) RETIREMENT BENEFIT OBLIGATIONS

Defined Benefit Plan

Provision for the retirement benefits for the FDI staff are made under the Statutory Bodies Pension Act of 1978 as amended and in accordance with the IAS 19 (Employee Benefits). The Fund provides retirement benefits for its employees through a defined benefit plan called "the Fashion and Design Institute (FDI) Staff Pension Fund". The FDI Staff Pension Fund is a defined benefit plan and its assets are managed by the State Insurance Company of Mauritius Ltd (SICOM Ltd). The cost of providing the benefit is determined in accordance with an actuarial review. The net liability at the balance sheet date is determined as the present value of funded obligations after adjusting for the fair value of plan assets, any unrecognised actuarial gains and losses and any recognised transition amount. The current service cost and any recognised past service cost are included as an expense together with the interest cost, net of expected return on plan assets. The pension plan is a final salary defined benefit plan for staff and is wholly funded.

	<u>2020</u>	<u>2019</u>
	MUR	MUR
Amounts recognised in balance sheet at end of year:		
Defined benefit obligation	45,496,875	31,731,016
(Fair value of plan assets)	(23,114,944)	(19,700,314)
Liability recognised in balance sheet at end of year	22,381,931	12,030,702
Amounts recognised in income statement:		
Service Cost:		
Current service cost	1,893,267	1,303,029
Past service cost	-	-
(Employee Contributions)	(647,704)	(866,229)
Fund expenses	90,371	37,826
Net interest expense/(income)	414,847	824,558
P & L Charge	1,750,781	1,299,184

FASHION AND DESIGN INSTITUTE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30.06.2020**

(d) RETIREMENT BENEFIT OBLIGATIONS (contd.)

	<u>2020</u> MUR	<u>2019</u> MUR
Remeasurement		
Liability (gain)/loss	11,021,961	253,508
Assets (gain)/loss	<u>(1,018,166)</u>	<u>1,005,698</u>
Total Other Comprehensive Income (OCI) recognised	10,003,795	1,259,206
Total	<u>11,754,576</u>	<u>2,558,390</u>
Movements in liability recognized in balance sheet:		
At start of year	12,030,702	14,325,859
Amount recognised in P & L	1,750,781	1,299,184
(Actuarial reserves transferred in)	-	(3,021,545)
(Contributions paid by employer)	(1,403,347)	(1,832,002)
Amount recognised in OCI	<u>10,003,795</u>	<u>1,259,206</u>
At end of year	<u>22,381,931</u>	<u>12,030,702</u>
Actual return on plan assets:	-	-

This plan is a defined benefit arrangement for the employees and it is wholly funded. The assets of the funded plan are held independently and administered by The State Insurance Company of Mauritius Ltd.

Reconciliation of the present value of defined benefit obligations

	<u>2020</u> MUR	<u>2019</u> MUR
Present value of obligation at start of period	31,731,016	28,750,959
Current service cost	1,893,267	1,303,029
Interest cost	1,174,048	2,012,567
(Benefits paid)	(323,417)	(589,047)
Liability (gain)/loss	<u>11,021,961</u>	<u>253,508</u>
Present value of obligation at end of period	<u>45,496,875</u>	<u>31,731,016</u>
<i>Reconciliation of fair value of plan assets</i>		
Fair value of plan assets at start of period	19,700,314	14,425,100
Expected return on plan assets	759,201	1,188,009
Employer contributions	1,403,347	1,832,002
Employee contributions	647,704	866,229
Actuarial reserves transferred in	-	3,021,545
(Benefits paid + other outgo)	(413,788)	(626,873)
Asset gain/(loss)	<u>1,018,166</u>	<u>(1,005,698)</u>
Fair value of plan assets at end of period	<u>23,114,944</u>	<u>19,700,314</u>

FASHION AND DESIGN INSTITUTE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30.06.2020**

(d) RETIREMENT BENEFIT OBLIGATIONS (contd.)

Distribution of plan assets at end of period

<i>Percentage of assets at end of year</i>	<u>2020</u>	<u>2019</u>
Government securities and cash	61.7%	58.7%
Loans	3.0%	3.4%
Local equities	10.1%	13.1%
Overseas bonds and equities	24.6%	24.2%
Property	0.6%	0.6%
Total	<u>100%</u>	<u>100%</u>

***Additional disclosure on assets issued or used
by the reporting entity***

	<u>2020</u>	<u>2019</u>
Percentage of assets at end of year	(%)	(%)
Assets held in the entity's own financial instruments	0	0
Property occupied by the entity	0	0
Other assets used by the entity	0	0

Components of the amount recognised in OCI

Year	<u>2020</u>	<u>2019</u>
Currency	MUR	MUR
Asset experience gain/(loss) during the period	1,018,166	(1,005,698)
Liability experience gain/(loss) during the period	(11,021,961)	(253,508)
	<u>(10,003,795)</u>	<u>(1,259,206)</u>

Year

	<u>2020/2021</u>
Expected employer contributions	1,391,407
Weighted average duration of the defined benefit obligation (calculated as a % change in PV of liabilities for a 1% change in discount rate)	17 years

(e) RETIREMENT BENEFIT OBLIGATIONS

Defined Contribution Plan

Provision for retirement benefits for FDI staff who joined the Public Sector as from January 2013 are catered for by way of a Defined Contribution Pension Scheme. In the year ended 30 June 2020, the FDI had effected pension contributions of an aggregate amount of Rs 662,763/- to this scheme.

FASHION AND DESIGN INSTITUTE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30.06.2020**

8.0 CREDITORS & OTHER PAYABLES

	<u>2020</u>	<u>2019</u>
	MUR	MUR
Car Loan Ministry	329,029	457,654
Salaries and Allowances	-	114,425
Utilities	430,813	13,137
Running Expenses	306,413	493,948
Legal and Professional Fees	225,500	249,300
Training Expenses	415,000	657,654
Consultancy	10,000	10,000
Purchase of Assets	66,798	193,756
Utility Charges - MITD	-	225,046
Repairs & Maintenance - Building	7,971	-
	<u>1,791,523</u>	<u>2,414,919</u>

8.1 EMPLOYEE BENEFITS - LESS THAN ONE YEAR

	<u>2020</u>	<u>2019</u>
	MUR	MUR
- Passage Benefits	250,000	250,000
- Sick leave	-	380,000
	<u>250,000</u>	<u>630,000</u>

8.2 CAR LOAN - MINISTRY

	<u>2020</u>	<u>2019</u>
	MUR	MUR
- Within 1 Year	329,029	457,654
- More than 1 Year	883,143	1,191,349
	<u>1,212,171</u>	<u>1,649,003</u>

9.0 DEPOSITS

	<u>2020</u>	<u>2019 (Restated)</u>
	MUR	MUR
<u>Receivables:</u>		
Registration Fees - Edexcel	294,229	225,262
	<u>294,229</u>	<u>225,262</u>
<u>Payables:</u>		
Deposit Salary	-	-
Deposits from Students	506,649	290,484
Bus Pass	200	-
Insurance	18,212	9,962
	<u>525,061</u>	<u>300,446</u>

FASHION AND DESIGN INSTITUTE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30.06.2020**

10.0 REVENUE GRANT

	<u>2020</u>	<u>2019</u>
	MUR	MUR
Received from Government	26,228,000	24,100,000

11.0 CAPITAL FUND

	<u>2020</u>	<u>2019</u>
	MUR	MUR
Balance B/F	7,197,065	6,600,119
Receipts from Government	-	4,640,000
	7,197,065	11,240,119
Transfers:		
Deferred Income	(1,858,190)	(4,043,054)
	5,338,874	7,197,065

12.0 INCOME

	<u>2020</u>	<u>2019</u>
	MUR	MUR
12.1 INCOME FROM STUDENTS		
Exams Fees	330,000	484,240
Course Fees	331,089	8,155,407
Compensation for FTE (TEC)	7,203,400	1,001,600
Insurance	-	-
Library Fees	-	-
Bus Fares	-	-
Stationery	-	-
Student Union	-	-
ADM Fee	-	-
Consumables	-	-
Miscellaneous Income	-	7,475
Printing works	-	-
Other Income	1,019,177	2,480,344
	8,883,666	12,129,066
12.2 Consultancy / Short Courses		
Consultancy	97,555	230,557
NEF	-	-
	97,555	230,557
12.3 DEFERRED INCOME		
	<u>2020</u>	<u>2019</u>
	MUR	MUR
Depreciation of Assets	1,858,190	4,043,054

FASHION AND DESIGN INSTITUTE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30.06.2020**

12.0 INCOME (contd.)

12.4 Gain on Disposal of Vehicle

<u>2020</u>	<u>2019</u>
MUR	MUR
-	314,400

13.0 STAFF COSTS

	<u>2020</u>	<u>2019</u>
	MUR	MUR
Salaries and Allowances	20,047,415	18,007,775
Pension and Insurance Contributions	2,413,543	(1,215,725)
Medical Scheme	116,197	103,800
Extra/Tech Assistance	209,475	190,986
Gratuity	110,740	131,690
Passage Benefits	658,548	607,977
Annual/Vacation Leave	1,522,810	154,878
Sick Leave refund	784,647	1,679,546
Uniforms	23,570	27,395
Travelling and Transport	2,344,524	2,099,994
Passage Benefits for Contract Officers	31,310	13,300
	<u>28,262,780</u>	<u>21,801,615</u>
Permanent & Pensionable Staff as 30.06.20 -	38	
Non-Establishment Staff at 30.06.20 -	<u>2</u>	
Total	<u>40</u>	

14.0 OTHER OPERATING COSTS

	<u>2020</u>	<u>2019</u>
	MUR	MUR
Utilities	1,769,741	1,778,824
Running Expenses	3,163,813	3,432,155
Legal & Professional Fees	244,700	366,150
Consultancy Fees	-	-
Repairs & Maintenance	453,062	738,476
Training Expenses	2,502,803	7,159,525
Motor Vehicle Expenses	194,254	264,309
Provision for Doubtful debts	(342,470)	11,550
	<u>7,985,903</u>	<u>13,750,989</u>

FASHION AND DESIGN INSTITUTE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30.06.2020**

15.0 RELATED PARTIES TRANSACTIONS

As per Financial Reporting Standard 6

- Related Party Transactions with key Management personnel are as follows:-

Chairman
Director
TOTAL

2020
MUR

2019
MUR

Salary
Rs

240,000

744,020

984,020

Salary
Rs

264,000

558,930

822,930

Other Benefits
Rs

24,000

158,750

182,750

Other Benefits
Rs

40,000

387,000

427,000

Chairman
Director
TOTAL

